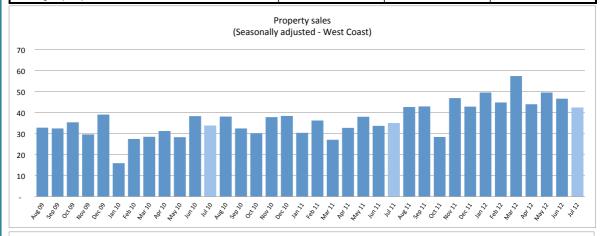


Property Pulse Factsheet:

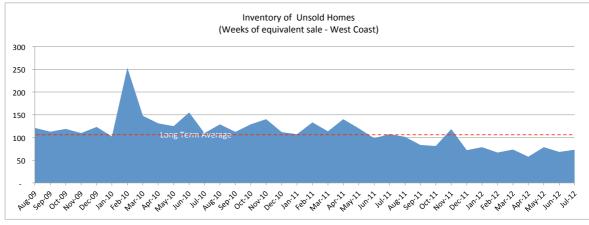
Jul 2012

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	May 12	Jun 12	Jul 12
Property sales	49	45	38
% change vs prior year	+29%	+41%	+15%
Inventory of property for sale (# of weeks)	78.5	68.2	73.0
% change vs prior year	-35%	-31%	-32%
Median sales price	\$215,000	\$210,000	\$215,000
% change vs prior year	+14%	-2%	-2%
Number of new listings	121	95	103
% change vs prior year	+75%	+4%	+53%
Asking price of new listings	\$285,610	\$285,812	\$270,892
% change vs prior year	+13%	+10%	+9%







Source data : Realestate.co.nz website data / Real Estate Institute of New Zealand