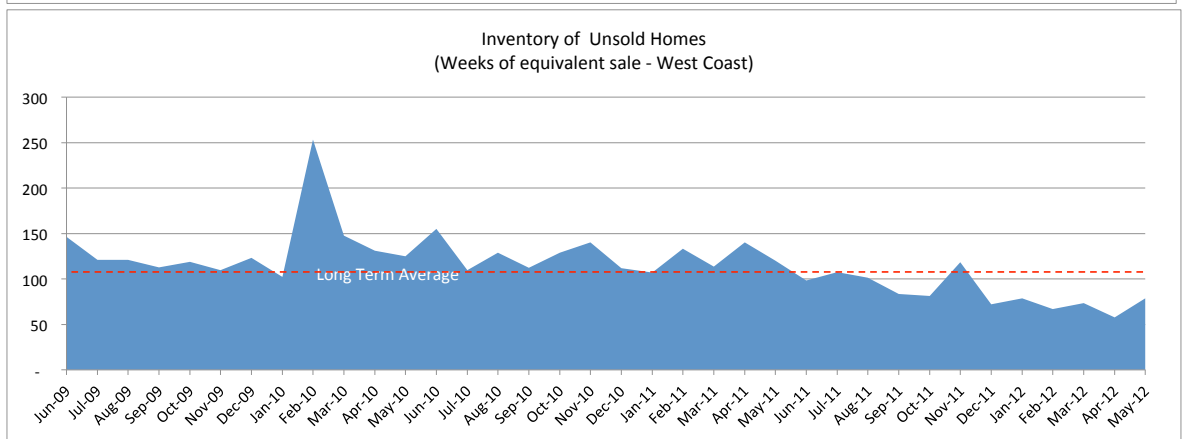
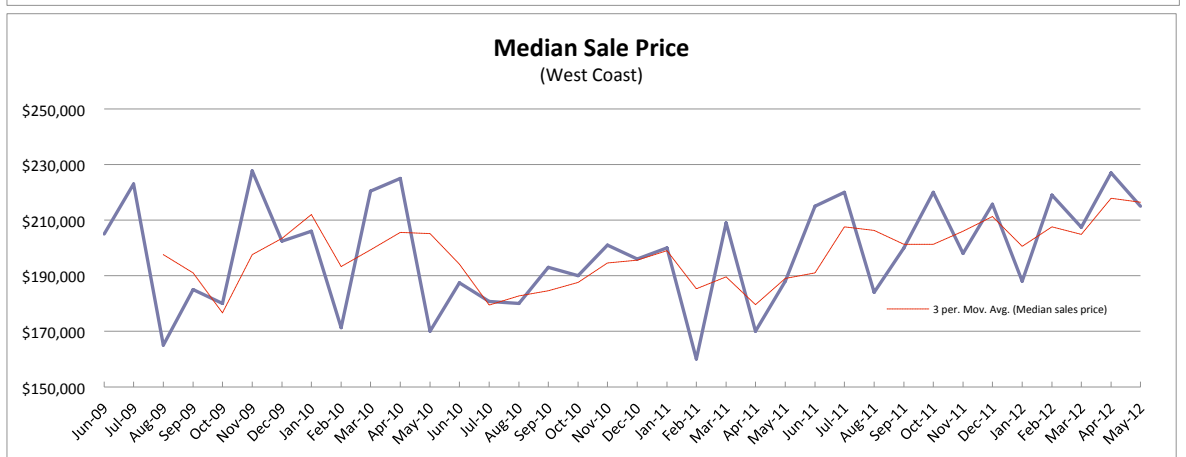




| | Mar 12 | Apr 12 | May 12 |
|--|-----------|-----------|------------------|
| Property sales | 66 | 41 | 49 |
| % change vs prior year | +113% | +32% | +29% |
| Inventory of property for sale (# of weeks) | 73.3 | 57.9 | 78.5 |
| % change vs prior year | -36% | -59% | -35% |
| Median sales price | \$207,500 | \$227,000 | \$215,000 |
| % change vs prior year | -1% | +34% | +14% |
| Number of new listings | 125 | 106 | 121 |
| % change vs prior year | +21% | +47% | +75% |
| Asking price of new listings | \$286,705 | \$301,461 | \$285,610 |
| % change vs prior year | +11% | +16% | +13% |



Source data : Realestate.co.nz website data / Real Estate Institute of New Zealand