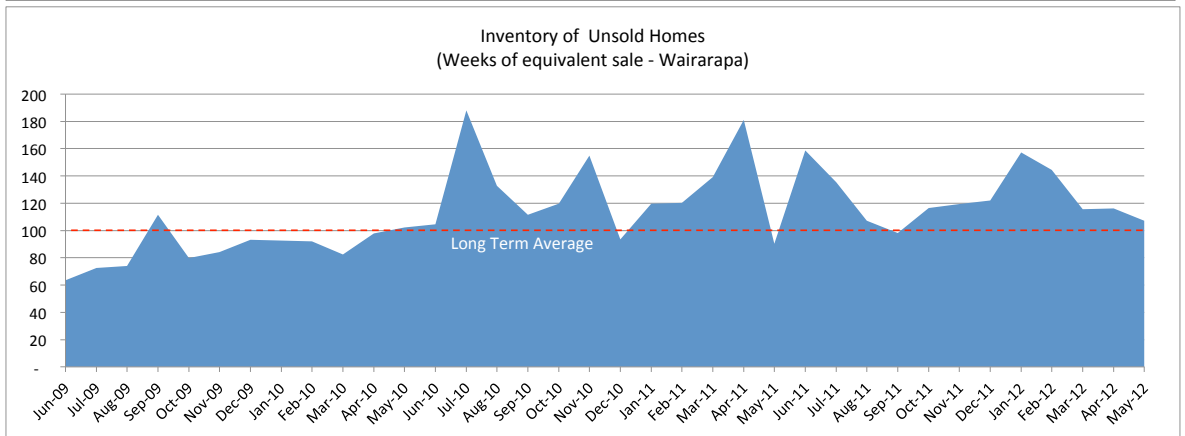
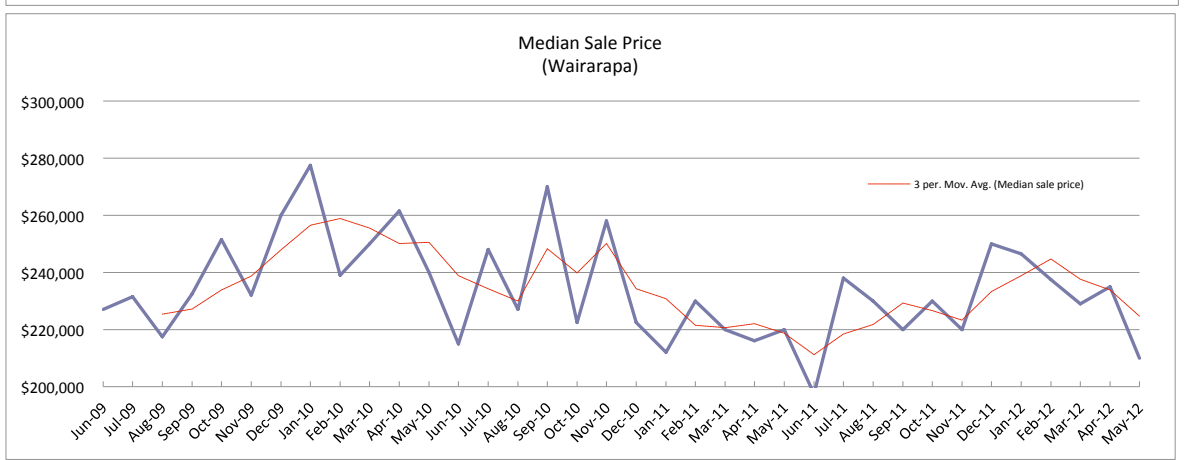




| | Mar 12 | Apr 12 | May 12 |
|--|-----------|-----------|------------------|
| Property sales | 55 | 55 | 74 |
| % change vs prior year | +77% | -4% | +111% |
| Inventory of property for sale (# of weeks) | 115.7 | 116.3 | 107.1 |
| % change vs prior year | -17% | -36% | +19% |
| Median sales price | \$229,000 | \$235,000 | \$210,000 |
| % change vs prior year | +4% | +9% | -5% |
| Number of new listings | 234 | 167 | 186 |
| % change vs prior year | +6% | +8% | +17% |
| Asking price of new listings | \$280,404 | \$244,499 | \$270,181 |
| % change vs prior year | +3% | -11% | +1% |



Source data : Realestate.co.nz website data / Real Estate Institute of New Zealand