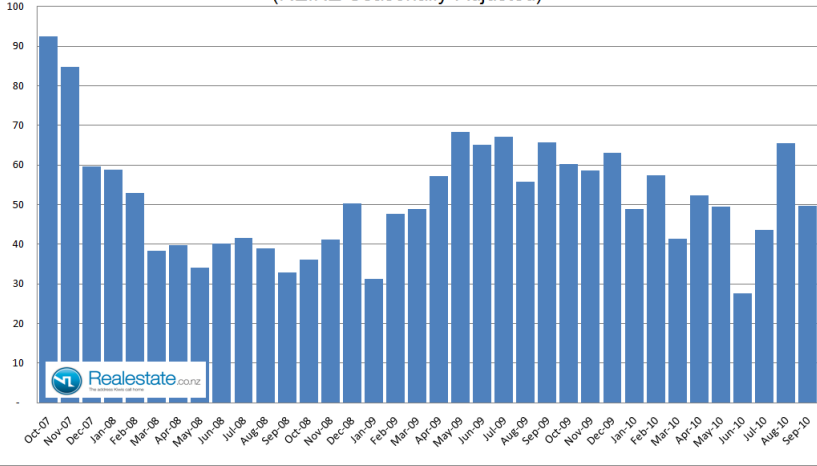
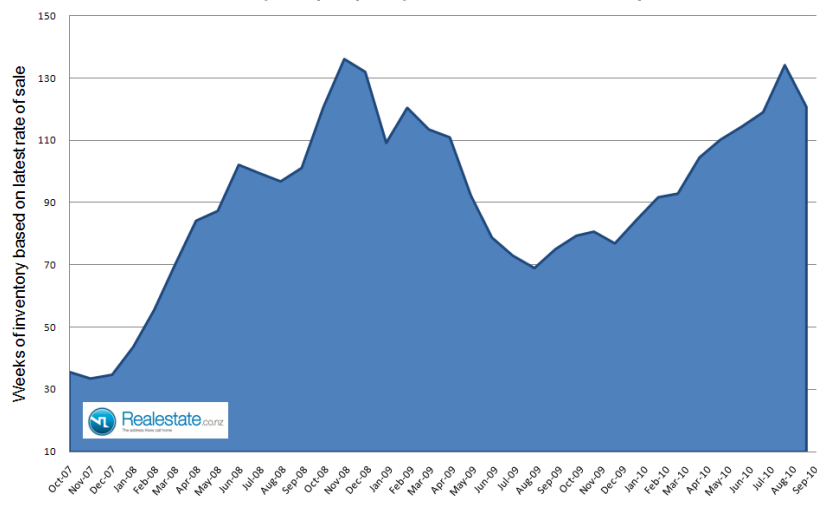




**Wairarapa House sales**  
(REINZ Seasonally Adjusted)



**Inventory of property for sale - Wairarapa**



## Wairarapa: October 2010

Property sales in the Wairarapa fell sharply in September down 24% from August on a seasonally adjusted basis. A total of 47 properties were sold in September. Over the first 9 months of 2010 a total of 444 properties have been sold, this compares to 523 in the same period of 2009.

Inventory of houses on the market in September fell from the peak of August. Inventory now totals 121 weeks of equivalent sales. This level of inventory is considerably ahead of the long term average of 75 weeks. This would indicate that the market is favouring buyers at this time.

Property prices for the Wairarapa region is included in the broad Wellington regional median property price, in September this price was \$398,500 up 5.4% on September 2009 price.

**Wellington region House prices**  
(REINZ Median Price)

