



Marlborough: October 2010

Property sales in the Marlborough region rose by a seasonally adjusted 6.1% in September. Over the first 9 months of 2010 a total of 480 properties have been sold as compared to 698 over the same period in 2009.

The level of inventory of houses on the market in September rose to 76 weeks of equivalent weeks of sales. This level of inventory is significantly higher than the long term average of 46 weeks. This would indicate that the market is favouring buyers.

Property prices for the Marlborough region are included in the broad Nelson / Marlborough regional median property price, in September this price was \$330,000 down by 2.1% on the median price in September 2009.

