



Hawkes Bay: October 2010

Property prices in the Hawkes Bay fell slightly in September to \$265,000. The current price is exactly as in September 2009.

Property sales in the region picked up in September by 14.1 % on seasonally adjusted basis. A total of 159 properties were sold in the region in September. Over the first 9 months of 2010 a total of 1,503 properties have been sold compared to 1,945 in the same period of 2009.

Inventory of houses on the market rose slightly in September with 50 weeks of equivalent sales on the market. This inventory level continues to be above the long term average of 35 weeks. This would indicate that the market still swings in favour of buyers.