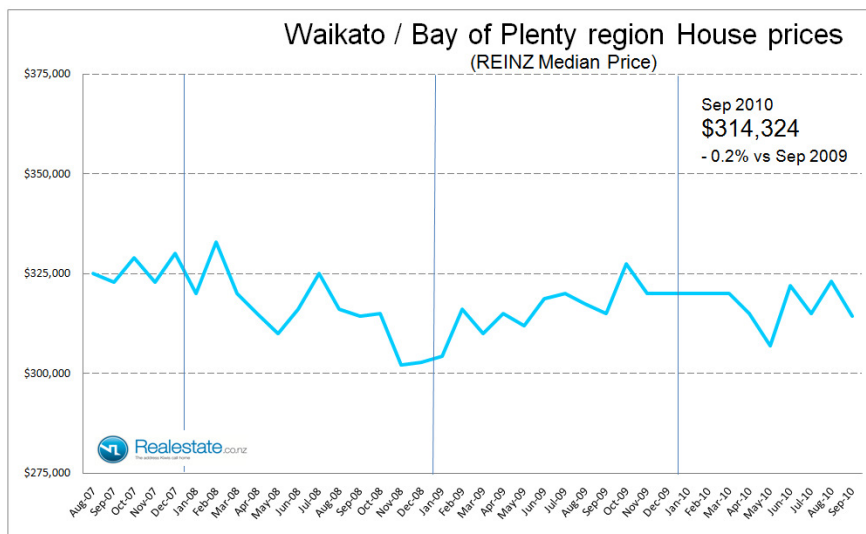
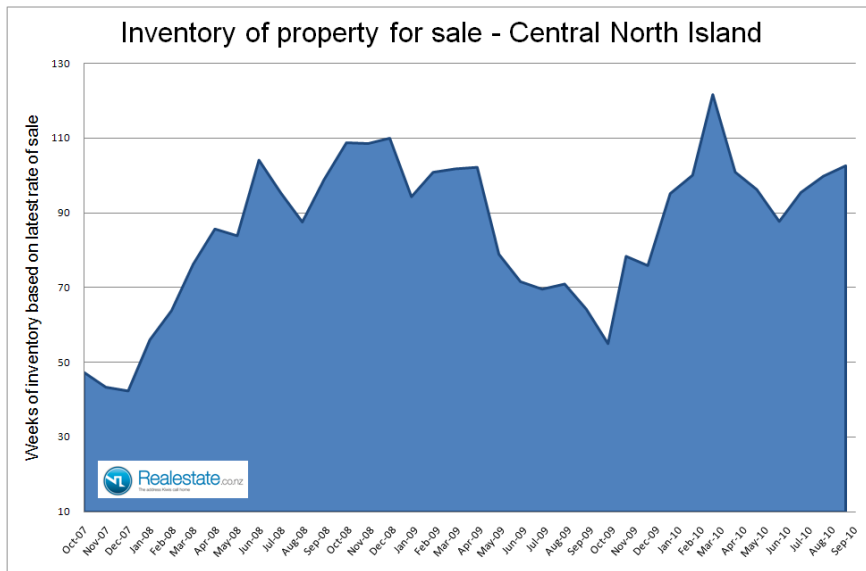
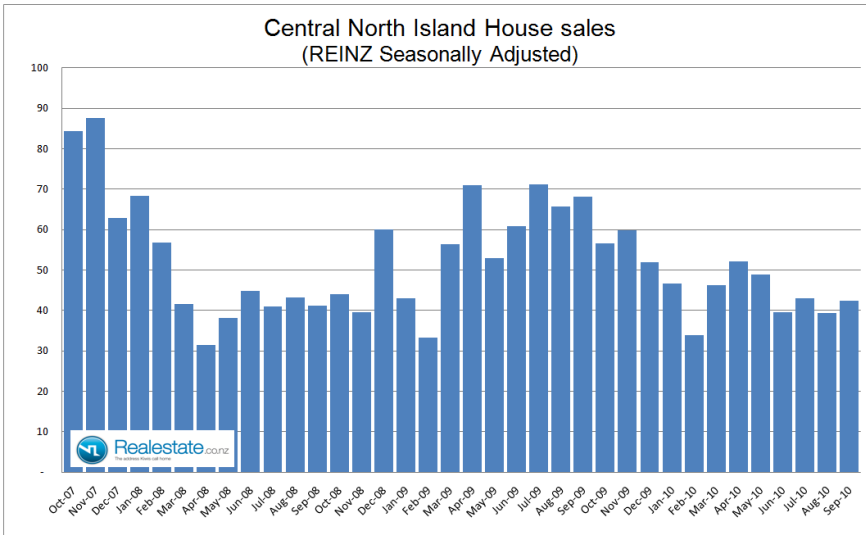


Central North

Island: October 2010



Property sales for the Central North Island rose by 7.7% in September on a seasonally adjusted basis from August. A total of 36 property sales were recorded in September as compared to 58 in September 2009. In the first 9 months of 2010 414 properties have been sold compared to 540 in 2009.

Inventory of houses on the market picked up again in September. The current inventory of 103 weeks of equivalent sales is considerably higher than the long term average of 74 weeks. This would indicate that the market is still favouring buyers.

Property prices for the Central North Island are included in the broad Waikato / Bay of Plenty regional median property price, in September this price was \$314,324 which was down 0.2% on September 2009 price