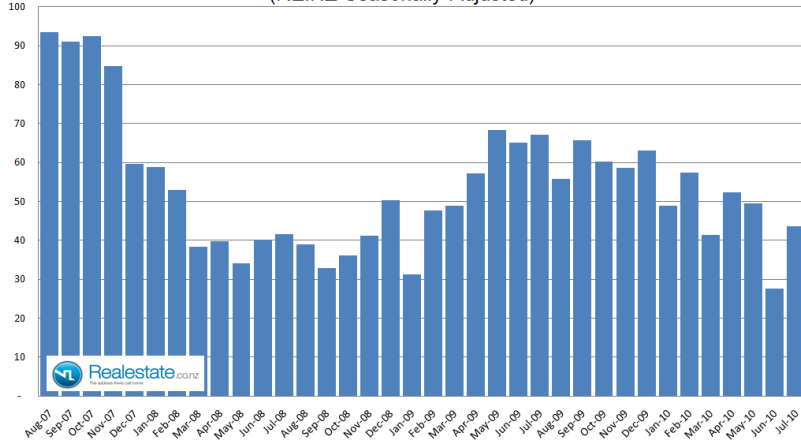
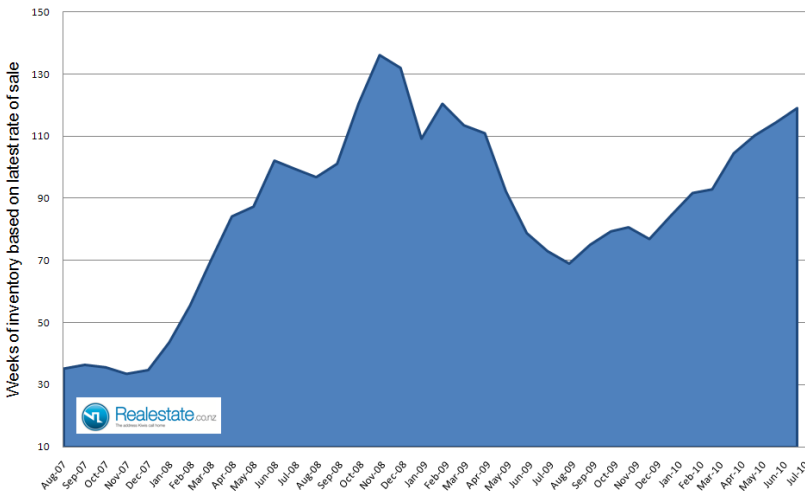




Wairarapa region House sales  
(REINZ Seasonally Adjusted)



Inventory of property for sale - Wairarapa



## Wairarapa: August 2010

Property sales in the Wairarapa rose significantly in July up 58% from June on a seasonally adjusted basis. A total of 41 properties were sold in July. On a moving annual total basis sales are up 3.5% with 614 properties sold in the past 12 months compared to 593 in the prior 12 months.

Inventory of houses on the market in July continued to rise. Inventory has been rising for 12 straight months and now totals 119 weeks of equivalent sales. This level of inventory is considerably ahead of the long term average of 75 weeks. This would indicate that the market is favouring buyers at this time.

Property prices for the Wairarapa region is included in the broad Wellington regional median property price, in July this price was \$385,000 up 4.1% on July 2009 price.

Wellington region House prices  
(REINZ Median Price)

