



Waikato: August 2010

Property sales in the Waikato rose on a seasonally adjusted basis by 11% in July. A total of 252 property sales were recorded in June as compared to 395 in July 2009. On a moving annual total basis sales are flat with 3,768 sold in the last year compared to 3,780 in the prior 12 months.

Inventory of houses on the market increased in July as a result of the slower sales. The inventory stands at 59 weeks of equivalent sales. This level remains well above the long term average of 45 weeks. This would indicate that the market still holds an advantage for buyers.

Property prices for the Waikato are included in the broad Waikato / Bay of Plenty regional median property price, in July this price was \$315,000 which was down 1.6% on July 2009 price.

