



Marlborough: August 2010

Property sales in the Marlborough region fell by 33% on a seasonally adjusted basis with just 46 sales in July. On an moving annual basis sales are down 21.2% with 738 properties sold in the past 12 months compared to 936 sold in the prior 12 months.

The level of inventory of houses on the market in July fell to 59 weeks of equivalent weeks of sales. This level of inventory is significantly higher than the long term average of 46 weeks. This would indicate that the market is favouring buyers.

Property prices for the Marlborough region are included in the broad Nelson / Marlborough regional median property price, in June this price was \$327,000 down just 0.3% on the median price in July 2009.