



Gisborne: August 2010

Property sales in Gisborne remained flat in July as measured on a seasonally adjusted basis. A total of 31 sales were recorded in the month. This compares with 42 sales in July 2009. On a moving annual basis sales are down by 9.4%. IN the past 12 months sales have totaled 455 compared to 502 in the prior 12 months.

Inventory of houses on the market rose again in July to 56 weeks of equivalent sales. The July level is still well above the long term average of 43 weeks. This would indicate that the market is still favouring buyers.

Property prices for the Gisborne are included in the broad Waikato / Bay of Plenty regional median property price, in June this price was \$315,000 which was down 1.6% on July 2009 price.

