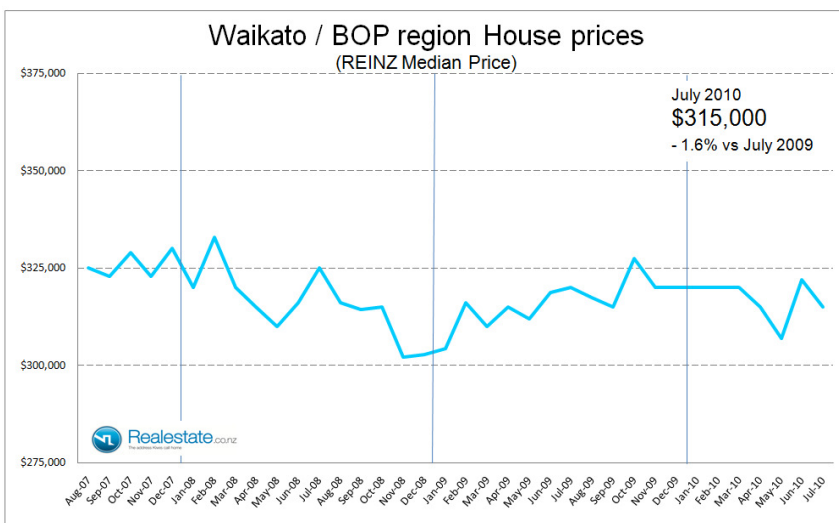


## Bay of Plenty: August 2010

Property sales in the Bay of Plenty stayed static on a seasonally adjusted basis in July. A total of 265 property sales were recorded in July. On a moving annual basis sales remained static with 3,809 sales in the last 12 months compared to 3,881 in the prior 12 months.

Inventory of houses on the market rose once again in July to 68 weeks of equivalent sales. This level of inventory remains high relative to the long term average of 55 weeks. This would indicate that the market still holds a slight advantage for buyers.



Property prices for the Bay of Plenty are included in the broad Waikato / Bay of Plenty regional median property price, in July this price was \$322,000 which was down 1.6% on July 2009 price.