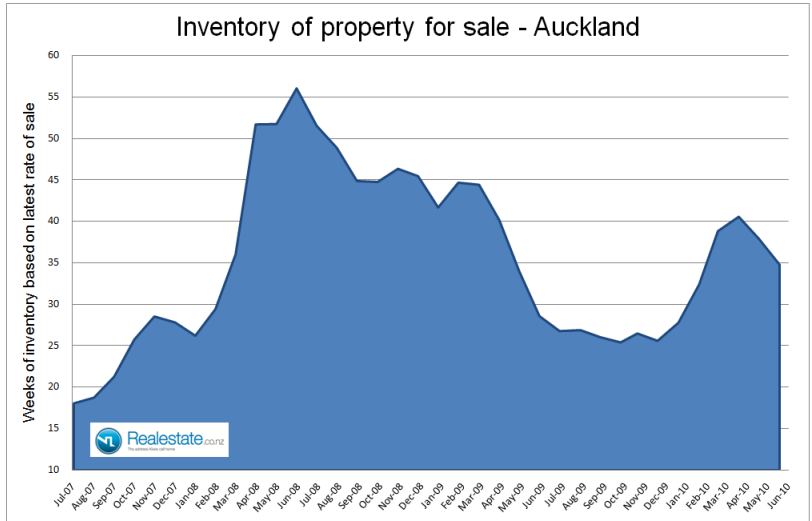
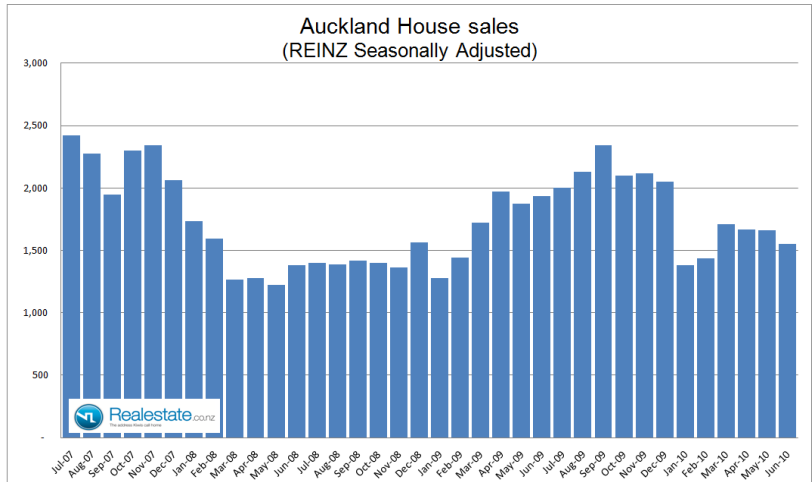
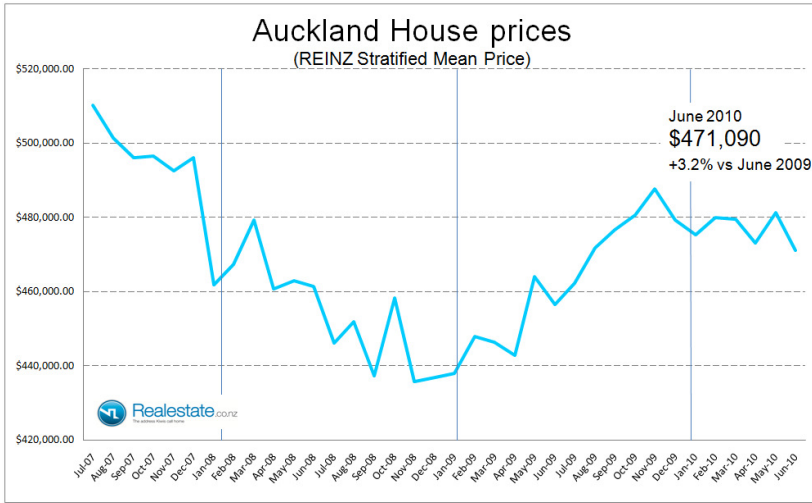
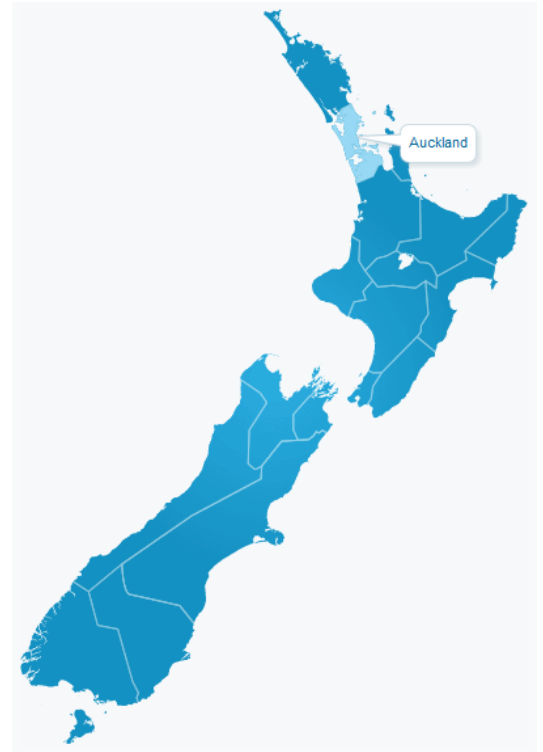




# Monthly Property Factsheet



## Auckland: July 2010

Property prices based on the stratified pricing model slipped in June down by \$10,000 to \$471,090. Compared to June 2009 the stratified price is up 3.2%

Property sales also slipped in June down 6.7% on a seasonally adjusted basis. There were 1,599 sales in June compared to 1,990 in June 2009. In the first 6 months of 2010 total sales are down 8% from 10,879 in 2009 to 10,005 this year.

Inventory of houses on the market fell again in June. The June figure of 35 weeks of equivalent sales is now only slightly ahead of the long term average in the region of 32 weeks.

In overall terms the property market across Auckland continues to be steady, certainly a more robust level of activity compared to other regions of the country, although prices are weak.

