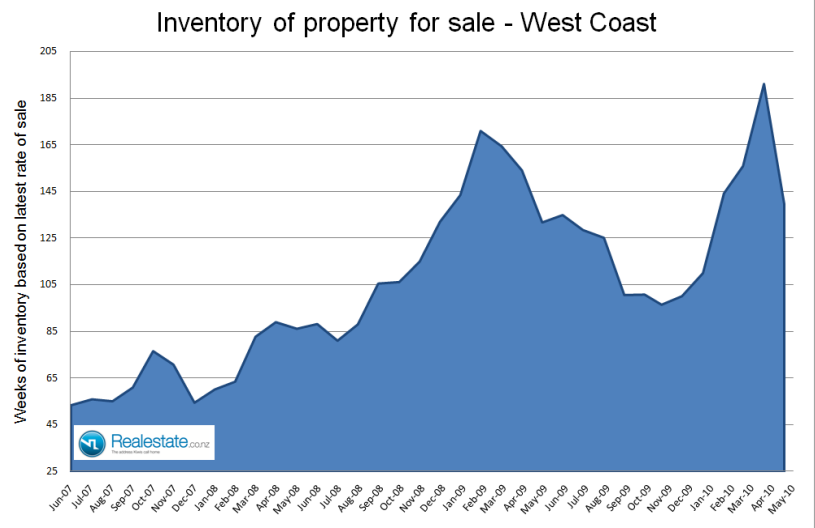
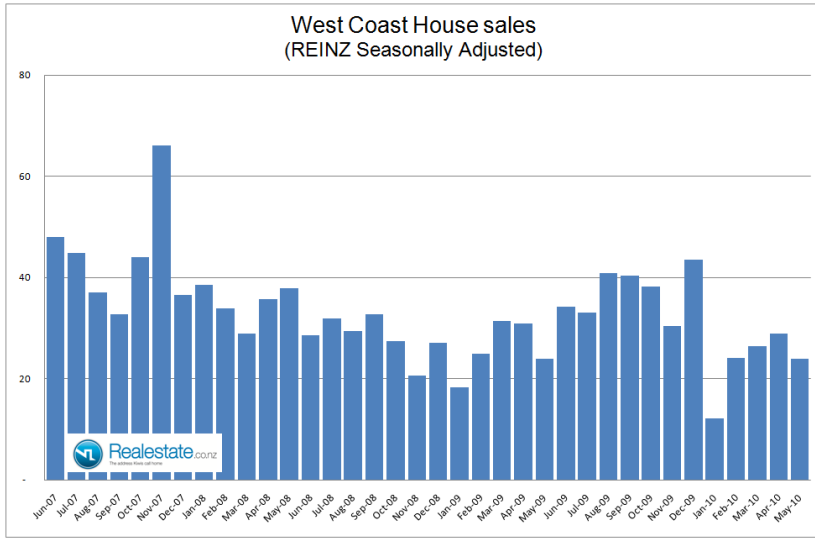




# Monthly Property Factsheet



## West Coast: June 2010

Property sales on the West Coast slipped from 29 to 24 sales on a seasonally adjusted basis. The first 5 months of 2010 has seen sales of 116 down 11% on the same period in 2009.

Inventory of houses on the market fell steeply in May. In April the inventory of houses on the market equated to 191 weeks of sales, this has fallen in May to 140 weeks. This level of inventory is considerably higher than the long term average of 99 weeks. This would indicate that the market is still firmly favouring buyers.

Property prices for the West Coast are included in the broad Canterbury / West Coast regional median property price, in May this price was \$303,750 up 6.6% on May 2009 price.

