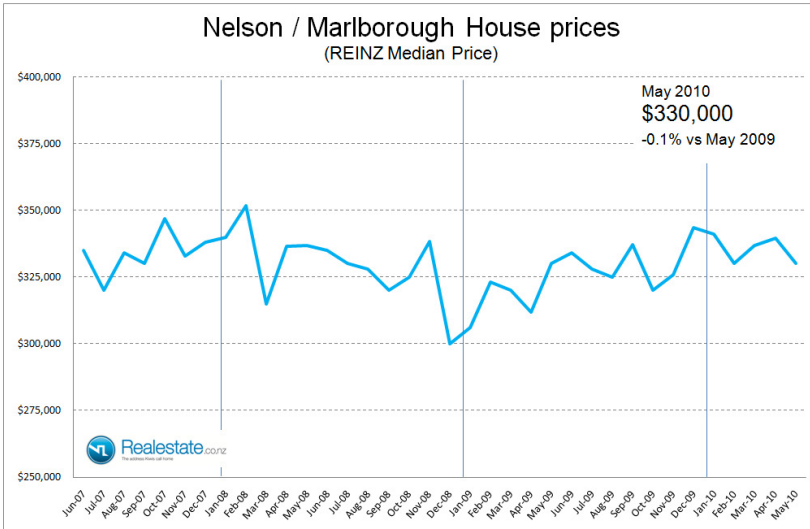
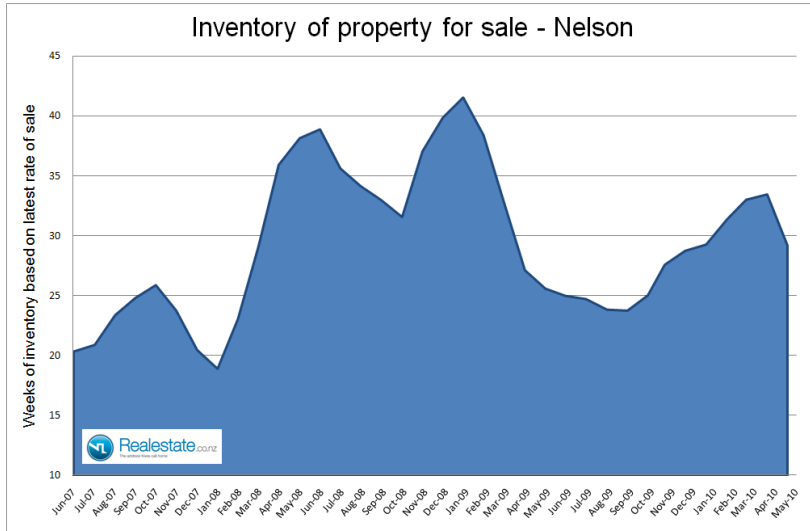
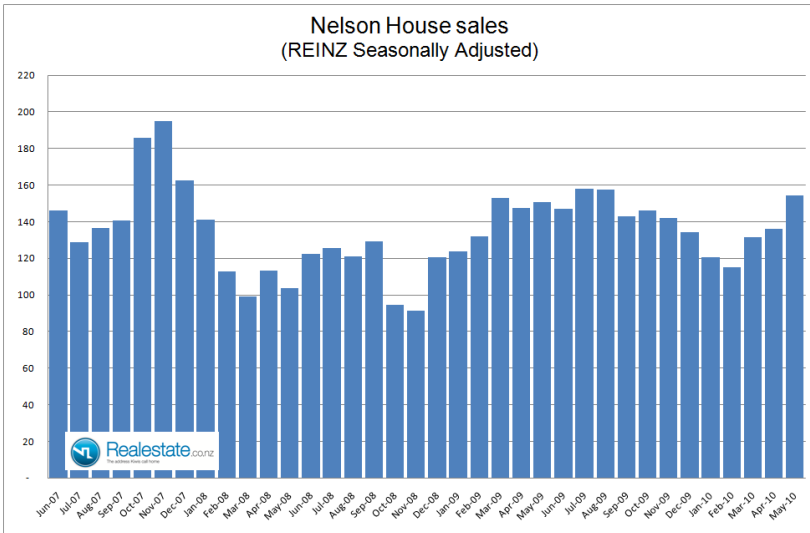
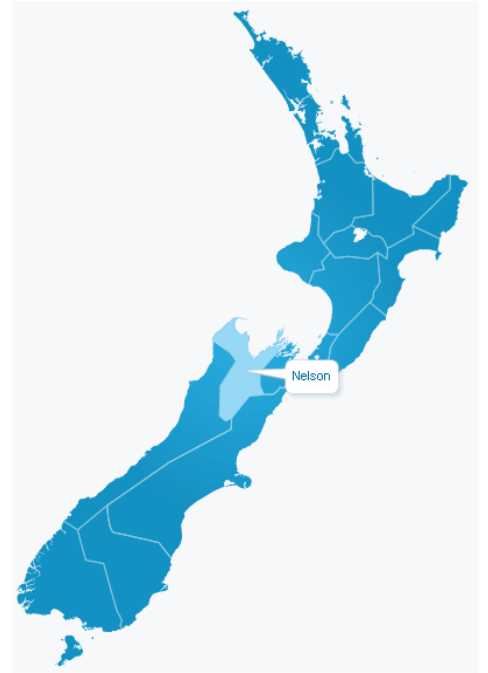




Monthly Property Factsheet



Nelson: June 2010

Property sales in the Nelson region are certainly bucking the national trend showing on a seasonally adjusted basis three consecutive months of growth. In May on a seasonally adjusted basis there were 154 sales.

This rise in sales showed directly in a decline in the inventory of houses on the market. In May the inventory fell from 34 weeks of equivalent sales in April to 29 weeks in May. This level of inventory is consistent with the long term average of 28 weeks. This would indicate that the market is fairly well balanced between buyers and sellers.

Property prices for the Nelson are included in the broad Nelson / Marlborough regional median property price, in May this price was \$330,000 down very slightly by 0.1% on May 2009 price.

